

THE FUNDS OF THE STATE OF MISSOURI

December 31, 1980



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

Balance December 31, 1980

A LETTER FROM THE TREASURER

Dear Friends:

A major reduction in the general revenue balance and a continuing decline in general revenue receipts marked the completion of the first half of the 1980-81 fiscal year for Missouri government.

The general revenue balance on December 31, 1980, was \$187,461,803 less than the general revenue balance shown on December 31, 1979.

In addition, general revenue receipts for July through December, 1980, the first six months of fiscal 1980-81, were down 0.10 percent, or \$873,571, compared to receipts for the same period in fiscal 1979-80. Total general revenue receipts for the new reporting period were \$823,651,975.

Sharply depressed sales tax receipts remained the strongest negative economic factor in holding down the level of total general revenue receipts.

Sales tax receipts fell of 10.45 percent, or \$40,293,775, from July through December, 1980, compared to the same months of the previous fiscal year. Total sales tax receipts for July through December, 1980, were \$345,277.078.

Gains, however, were recorded in receipts from individual and corporate income taxes for the first half of the current fiscal year.

Individual income taxes were up 9.56 percent, or \$27,773,069, on receipts totaling \$318,211,049.

Corporate income taxes were up 3.95 percent, or \$2,207,946, on receipts totaling \$58,120,151.

Sincerely,

James I. Spainhower
Missouri State Treasurer

| | | | |
|---|----------------|--|--|
| Time Deposits: | | | |
| General Fund | 204,956,000.00 | | |
| Confederate Memorial Park Perpetuity | 18,000.00 | | |
| Water Pollution Control Bond & Interest | 9,194,432.92 | | |
| U.S. Securities: | | | |
| General Fund | 35,473,804.16 | | |
| General Repurchase Agreement | 92,344,000.00 | | |
| Babler Memorial State Park Repurchase Agreement | 300,000.00 | | |
| Confederate Memorial Park Repurchase Agreement | 12,000.00 | | |
| Other Investments: | | | |
| Confederate Memorial State Park | 6,500.00 | | |
| Babler Memorial State Park | 781,000.00 | | |
| Demand Checking Accounts | 1,716,508.74 | | |
| Demand Collection Accounts | 1,749,683.35 | | |
| TOTAL | 346,551,929.17 | | |

Interest Earned and Major Tax Receipts

| Month of December 1979 | Month of December 1980 | Sixth Month of Fiscal Year 1979-1980 | Sixth Month of Fiscal Year 1980-1981 |
|------------------------|------------------------|---|--------------------------------------|
| | | Time Deposit & U.S. Securities Interest | |
| 5,008,547.63 | 6,590,231.17 | 29,268,800.67 | 30,057,595.04 |
| | | Motor Vehicle Auto License | |
| 8,417,514.71 | 8,676,932.50 | 42,566,360.89 | 41,306,789.25 |
| | | Gasoline Tax | |
| 15,034,321.80 | 13,756,139.90 | 89,896,477.74 | 79,666,162.39 |
| | | Corporation Franchise | |
| 63,486.66 | 743,317.31 | 1,416,452.78 | 5,019,284.08 |
| | | County Foreign Insurance | |
| 662,743.30 | 44,220.26 | 936,742.87 | 493,680.67 |
| | | Income Tax (Individual) | |
| 46,654,613.48 | 51,342,735.72 | 290,437,980.30 | 318,211,049.20 |
| | | Income Tax (Corporation) | |
| 15,835,007.02 | 16,147,378.48 | 55,912,205.38 | 58,120,151.37 |
| | | Inheritance Tax | |
| 2,107,246.28 | 2,323,197.90 | 15,018,645.21 | 13,810,978.91 |
| | | Beer Permits and Tax under 3.2 Law | |
| 14,513.47 | 12,381.50 | 161,011.50 | 158,035.54 |
| | | Beer and Liquor under Liquor Control | |
| 2,728,188.97 | 2,412,187.51 | 13,446,838.44 | 13,596,920.35 |
| | | Sales Tax | |
| 58,651,225.80 | 55,173,769.12 | 385,570,852.93 | 345,277,077.87 |
| | | Cigarette Tax | |
| 4,504,084.57 | 4,511,438.17 | 31,204,228.55 | 31,350,410.10 |
| | | | |
| 159,681,493.69 | 161,733,929.54 | 955,836,597.26 | 937,068,134.77 |
| | | Income Tax Refund | |
| 1,613,643.81 | 2,941,559.74 | 22,959,577.36 | 27,009,105.86 |

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of December, 1980

| FUNDS | PREVIOUS BALANCE November 30, 1980 | RECEIPTS DURING December 1980 | RECEIPTS BY TRANSFER During December 1980 | DISBURSEMENTS BY WARRANT During December 1980 | DISBURSEMENTS BY TRANSFER During December 1980 | BALANCE December 31, 1980 |
|--|---|--|--|--|---|---------------------------------|
| General Revenue Fund | 102,058,534.58 | 143,244,834.94 | 2,286.37 | 91,624,761.49 | 9,648,471.06 | 144,032,423.34 |
| Abandoned Funds | 318,501.42 | .00 | .00 | 9,353.53 | .00 | 309,147.89 |
| Agriculture Emergency Fund | 75,344.34 | 103,006.51 | .00 | 129,334.65 | 2,766.36 | 46,249.84 |
| Apple Merchandising Fund | 18,693.72 | 1,757.32 | .00 | 3,772.90 | .00 | 16,678.14 |
| Antirecession Fiscal Assistance — Federal | 2,844,274.57 | .00 | .00 | 16,380.99 | .00 | 2,827,893.58 |
| Attorney General Anti-Trust Revolving Fund | 42,898.50 | .00 | .00 | 4,833.33 | 1,428.52 | 36,636.65 |
| Attorney General Court Cost Fund | 28,530.97 | 501.00 | .00 | 8,285.74 | .00 | 20,746.23 |
| Attorney General — Federal and Other | 1,883.15 | 10,000.00 | .00 | 3,894.00 | 919.26 | 7,069.89 |
| Babler Memorial State Park Fund | 1,095,672.13 | 11,877.36 | .00 | 1,096.50 | 109.78 | 1,106,343.21 |
| Blind Pension Fund | 2,487,064.99 | 454,015.37 | .00 | 360,933.00 | .00 | 2,580,147.36 |
| Board of Accountancy Fund | 188,484.93 | 1,655.80 | .00 | 10,139.76 | 1,473.02 | 178,527.95 |
| Board of Barbers Examiners Fund | 25,048.39 | 530.00 | .00 | 3,531.92 | 725.81 | 21,320.66 |
| Board of Chiropractic Examiners Fund | 14,139.14 | 754.00 | .00 | 2,203.91 | 500.21 | 12,189.02 |
| Board of Cosmetology Fund | 531,645.17 | 6,060.00 | .00 | 23,514.97 | 5,844.21 | 508,345.99 |
| Board of Embalmers Fund | 35,238.82 | 835.00 | .00 | 5,770.45 | 663.49 | 29,639.88 |
| State Board of Nursing Fund | 250,903.54 | 18,315.00 | .00 | 13,882.88 | 3,668.79 | 251,666.87 |
| Board of Optometry Fund | 6,995.38 | 180.00 | .00 | 834.09 | 88.42 | 6,252.87 |
| Board of Pharmacy Fund | 99,837.70 | 1,115.00 | .00 | 11,052.50 | 2,334.34 | 87,565.86 |
| Board of Podiatry Fund | 1,921.80 | 2.00 | .00 | 70.01 | 20.78 | 1,833.01 |
| Board of Probation and Parole Federal | 159,906.83 | .00 | .00 | .00 | .00 | 159,906.83 |
| Board of Reg. for Healing Arts Fund | 221,041.57 | 6,418.00 | .00 | 18,860.11 | 3,888.50 | 204,710.96 |
| Board of Veterinary Fund | 22,080.19 | 15.00 | .00 | 858.25 | 135.62 | 21,101.32 |
| Central Check Mailing Service Revolving Fund | 21,405.92 | .00 | .00 | 45.00 | .00 | 21,360.92 |
| Commodity Council Merchandising Fund | 201,081.46 | 91,936.27 | .00 | 176,428.63 | 682.90 | 115,906.20 |
| Community Development Ozark Regional Comm. | 431.47 | 8,067.99 | .00 | 5,558.97 | 1,342.68 | 1,597.81 |
| Community Development Title I | 149,687.36 | 6,000.00(—) | .00 | 8,385.19 | 584.26 | 134,717.91 |
| Community Development Intergovernmental Personnel | 155,269.75 | 130,219.00 | .00 | 126,627.00 | 1,070.05 | 157,791.70 |
| Confederate Memorial State Park Perpetuity Fund | 35,369.95 | 1,528.22 | .00 | .00 | .00 | 36,898.17 |
| Conservation Commission Fund | 10,533,215.26 | 5,018,073.44 | .00 | 5,299,263.46 | 357,708.07 | 9,894,317.17 |
| County Aid Road Trust Fund | .02 | .00 | 1,918,011.01 | 1,918,011.01 | .00 | .02 |
| Crippled Children's Fund | 30,261.01 | 5,363.77 | .00 | 939.50 | .00 | 34,685.28 |
| Department of Agriculture — Federal | 101,353.28 | 6,785.73 | .00 | 16,153.70 | 3,238.77 | 88,746.54 |
| Department CARL Countil Arts — Federal and Other | 7,275.75 | 105,316.00 | .00 | 32,450.04 | 1,372.00 | 78,769.71 |
| Department CARL Housing and Comm. Dev. Blk Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Department of Elementary and Secondary Education — Federal and Other | 1,283,929.03 | 18,658,290.11 | .00 | 18,984,128.27 | 72,424.98 | 885,665.89 |
| Department of Higher Education — Federal | 249,168.20 | 118,830.00 | .00 | 200,164.34 | 6,289.89 | 161,543.97 |
| Department Labor and Industrial Relations — Federal | 99,596.07 | 50,000.00 | .00 | 27,812.04 | 5,381.96 | 116,402.07 |
| Department of Mental Health Detox — Federal | 901.77 | .00 | .00 | .00 | .00 | 901.77 |
| Department Mental Health Prog. Imp. — Federal | 1,538,077.16 | .00 | .00 | 150,118.49 | .00 | 1,387,958.67 |
| Department of Mental Health — Federal | 1,653,659.14 | 1,585,532.85 | .00 | 1,834,976.12 | 88,306.38 | 1,315,909.49 |
| Department Natural Resources — Federal | 481,254.09 | 2,312,858.21 | .00 | 1,917,936.31 | 126,521.56 | 749,654.43 |
| Department of Natural Resources L. & W. — Federal | 268,026.30 | 191,475.23 | .00 | 401,176.44 | .00 | 58,325.09 |
| Department of Public Safety - Federal | 299,399.28 | 594,298.17 | .00 | 537,765.02 | 1,270.49 | 354,661.94 |
| Department Public Safety Highway Safety — Federal | 28,864.39 | 879,922.20 | .00 | 810,565.25 | 7,133.88 | 91,087.46 |
| Department Social Services — Federal and Other | 1,623,410.36 | 824,728.98 | .00 | 910,890.02 | 114,627.79 | 1,422,621.53 |
| Department of Transportation — Federal | 61,151.63 | 635,557.04 | 366.50 | 651,425.55 | 4,246.44 | 41,403.18 |
| Disaster Planning and Operation — Federal and Other | 377,989.16 | 137,071.61 | .00 | 132,475.26 | 6,398.11 | 376,187.40 |
| Division Aging — Federal and Other | 3,254,409.06 | 786,017.00 | .00 | 859,347.12 | .00 | 3,181,078.94 |
| Division of Aging Donation | 92,380.42 | 243,358.90 | .00 | 133,945.91 | 30,519.17 | 171,274.24 |
| Division of Corrections — Federal | 41,202.77 | 190,875.41 | .00 | 80,201.58 | 10,092.09 | 141,784.51 |
| Division of Family Services Fund | 2,076,791.43 | 33,392,541.57 | .00 | 28,611,690.86 | 928,708.28 | 5,928,933.86 |
| Division Family Service Donation Fund | 254,580.40 | 165,966.65 | .00 | 161,295.53 | 2,064.03 | 257,187.49 |
| Division of Health — Federal | 997,642.94 | 3,136,423.63 | .00 | 3,932,598.12 | 69,417.26 | 132,051.19 |
| Division of Health Program Improvement — Federal | 55,633.84 | .00 | .00 | .00 | .00 | 55,633.84 |
| Division of Youth Service — Federal | 373,545.52 | 60,397.20 | .00 | 313,660.75 | 54,466.44 | 65,815.53 |
| Escheats Fund | 3,064,411.53 | 5,016.29 | .00 | 27,117.57 | .00 | 3,042,310.25 |
| Family Services Local Fund | 11,899.05 | .00 | .00 | .00 | .00 | 11,899.05 |
| Federal Revenue Sharing Trust Fund | 91,523,770.91 | 308,102.32 | .00 | 7,946,620.40 | 1,375.72 | 83,883,877.11 |
| General Assembly Federal | 12,213.89 | .00 | .00 | 5,107.72 | 1,354.56 | 5,751.61 |
| Governors Citizens Comm. Juv. D. & C. — Federal | 24.71 | .00 | .00 | .00 | .00 | 24.71 |
| Grade Crossing Fund | 484,021.22 | 131,903.13 | .00 | .00 | .00 | 615,924.35 |
| Grain Inspection Fees | 771,717.50 | 141,527.97 | .00 | 130,805.40 | 33,058.65 | 749,381.42 |

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

| FUNDS | PREVIOUS BALANCE November 30 1980 | RECEIPTS DURING December 1980 | RECEIPTS BY TRANSFER During December 1980 | DISBURSEMENTS BY WARRANT During December 1980 | DISBURSEMENTS BY TRANSFER During December 1980 | BALANCE December 31, 1980 |
|---|--|--|--|--|---|---------------------------------|
| Handicapped Children Fund | 1,000.44 | .00 | .00 | 125.00 | .00 | 875.44 |
| Highway Patrol Academy Fund | 53,436.78 | 15,422.00 | .00 | 363.83 | .00 | 68,494.95 |
| Higher Education Institutional Gift Trust Fund | 2,738.93 | 240.00 | .00 | .00 | .00 | 2,978.93 |
| Highway Reciprocity Commission | 8.25 | .00 | .00 | .00 | .00 | 8.25 |
| Hospital Construction Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| House of Representative Revolving Fund | 9,480.26 | 1,485.38 | .00 | .00 | .00 | 10,965.64 |
| Human Rights Commission — Federal | 18,727.20 | .00 | .00 | 17,762.12 | 894.16 | 70.92 |
| Institution Gift Trust Fund | 70.00 | .00 | .00 | .00 | .00 | 70.00 |
| Library Services Fund | 365.04 | .00 | .00 | .00 | .00 | 365.04 |
| Manpower Plan and Vet. Af. — Federal and Other | 512,463.93 | 4,851,007.76 | .00 | 4,849,888.33 | 13,369.43 | 500,213.93 |
| Microfilming Service Revolving Fund | 15,140.43 | 54,849.81 | .00 | 27,263.63 | 1,705.24 | 41,021.37 |
| Medical Service Fund | 3,725.65 | 146.52 | .00 | .00 | .00 | 3,872.17 |
| Missouri Workmen's Compensation Fund | 4,427,549.00 | 53,522.69 | .00 | 236,826.18 | 56,277.55 | 4,187,967.96 |
| Mental Health Institutional Gift Fund | 6,546.56 | .00 | .00 | 2,239.58 | 634.11 | 3,672.87 |
| Mined Land Recl. and Conservation Fund | 501,773.65 | 11,290.00 | .00 | 25,197.80 | 6,278.02 | 481,587.83 |
| Missouri Clean Water Fund | 8,895.91 | 4,175.00 | .00 | 5,537.00 | 1,676.66 | 5,857.25 |
| Missouri Real Estate Commission Fund | 667,970.76 | 16,328.00 | .00 | 19,587.01 | 4,177.59 | 660,534.16 |
| Missouri State Chest Hospital Fund | 3,565,070.98 | 736,792.44 | .00 | 576,059.30 | 166,009.05 | 3,559,795.07 |
| Missouri Veterans Home Fund | 166,547.06 | 84,563.23 | .00 | 49,664.22 | 15,641.27 | 185,804.80 |
| Missouri Water Projects Recreation Fund | 119,862.00 | .00 | .00 | .00 | .00 | 119,862.00 |
| Motor Fuel Tax Fund | 4,495,638.02 | 21,100,962.79 | .00 | 2,877,016.52 | 17,173,380.03 | 5,546,204.26 |
| Natural Resources Document Service | 25,408.43 | 7,339.42 | .00 | 196.00 | .00 | 32,551.85 |
| Office of Administration — Federal | .31 | .00 | .00 | .00 | .00 | .31 |
| Office of Administration — Federal | 144,272.78 | .00 | .00 | 66,776.37 | 8,629.49 | 68,866.92 |
| Office of Administration Revolving Trust Fund | 261,290.96 | 122,725.44 | .00 | 92,443.49 | 4,448.47 | 287,124.44 |
| Office of Aging — Federal and Other | 93,397.91 | 3,763,581.47 | .00 | 1,528,426.72 | 84,399.77 | 2,244,152.89 |
| Office of Economic Opportunity Title XX — Federal and Other | 19,683.98 | .00 | .00 | .00 | .00 | 19,683.98 |
| Office of Economic Opportunity — Federal and Other | 422,570.96 | 255.13 | .00 | 43,915.48 | 2,546.51 | 376,364.10 |
| Office of Minority Business | 224.59 | .00 | .00 | 79.75 | .00 | 144.84 |
| Proceeds of Surplus Property Sales | 51,289.54 | 24,352.47 | .00 | 53,345.77 | 16.95 | 22,279.29 |
| Professional Liability Review Board Fund | 305,287.89 | .00 | .00 | .00 | .00 | 305,287.89 |
| Public Service Commission Fund | 1,426,759.36 | 2,168.03 | .00 | 354,570.05 | 72,866.25 | 1,001,491.09 |
| Public Service Commission Purpa. Grant | 110,419.45 | .00 | .00 | .00 | .00 | 110,419.45 |
| School for the Blind — Federal | 24,482.78 | 33,916.00 | .00 | 18,588.30 | 3,263.90 | 36,546.58 |
| School for the Blind Trust Fund | 10,689.92 | 128,005.60 | .00 | 138,619.56 | .00 | 75.96 |
| School for the Deaf — Federal | 96,610.86 | 7,234.00 | .00 | 14,739.34 | 3,468.26 | 85,637.26 |
| School for the Deaf Trust Fund | 100.00 | .00 | .00 | .00 | .00 | 100.00 |
| Second Injury Fund | 3,095,457.63 | 35,234.69 | .00 | 45,729.35 | .00 | 3,084,962.97 |
| Social Security Contributions Fund | 102,380.69 | .00 | 3,892,276.15 | 3,893,108.06 | .00 | 101,548.78 |
| Social Serv. Institutional Gift Trust | 181,886.85 | 1,167.96 | .00 | .00 | .00 | 183,054.81 |
| Special Employment Security Fund | 745,268.23 | 13,868.99 | .00 | .00 | .00 | 759,137.22 |
| State Cancer Hospital Fund | 3,695,048.47 | 133,884.23 | .00 | 223,027.93 | .00 | 3,605,904.77 |
| State Fair Fees Fund | 2,456.59 | 11,634.06 | .00 | 8,168.43 | 250.05 | 5,672.17 |
| State Fair Trust Fund | 4,360.00 | .00 | .00 | .00 | .00 | 4,360.00 |
| State Guaranty Student Loan Fund | 2,013,583.78 | 312,319.75 | .00 | 41,547.51 | 4,032.73 | 2,280,323.29 |
| State Health Planning and Development Agency | 6,745.57 | 40,000.00 | .00 | 35,917.44 | 7,070.88 | 3,757.25 |
| State Highway Department Fund | 1,643,490.57 | 11,640,148.32 | 13,756,139.90 | 8,669,189.16 | 16,382,472.97 | 1,988,116.66 |
| State Milk Board Fund | 499,777.72 | 87,168.05 | .00 | 195,209.09 | 878.11 | 390,858.57 |
| State Park Board Building Fund | 210,838.70 | 8,000.00 | .00 | .00 | .00 | 218,838.70 |
| State Park Fund | 687,175.88 | 23,562.16 | .00 | 66,080.09 | .00 | 644,657.95 |
| State Park Revolving Fund | 56,492.72 | 29.39 | .00 | .00 | .00 | 56,522.11 |
| State Public School Fund | 4,464.14 | .00 | .00 | .00 | .00 | 4,464.14 |
| State Retirement Contributions Fund | 961.00 | .00 | 10,085,151.71 | 8,985,566.12 | .00 | 1,100,546.59 |
| State Road Fund | 24,293,647.25 | 18,889,874.91 | 17,329,675.85 | 44,102,183.56 | 419,276.58 | 15,991,737.87 |
| State School Moneys Fund | 136,370,600.87 | 4,512,850.67 | 30,000.00 | 137,356,652.47 | 82,643.30 | 3,474,155.77 |
| State Seminary Fund | 948.11 | .00 | .00 | .00 | .00 | 948.11 |
| State Seminary Moneys Fund | 72,689.39 | 1,308.13 | .00 | 71,381.26 | .00 | 2,616.26 |
| State Transportation Fund | 240,880.51 | .00 | 19,959.25 | .00 | .00 | 260,839.76 |
| Supreme Court — Federal and Other | 118,194.64 | 46,233.00 | .00 | 13,488.57 | 3,629.49 | 147,309.58 |
| Tort Defense Fund | 34,431.99 | .00 | .00 | .00 | .00 | 34,431.99 |
| Unemployment Compensation Administration Fund | 615,414.97 | 6,664,866.45 | .00 | 6,316,574.50 | 810,700.97 | 153,005.95 |
| Vocational Rehabilitation — Federal | 575,296.38 | 1,700,418.54 | .00 | 2,189,567.37 | 65,825.32 | 20,322.23 |
| Water Pollution Control Fund | 15,930,446.47 | 158,925.03 | .00 | 2,018,399.00 | .00 | 14,070,972.50 |
| Water Pollution Control B & I Fund | 9,196,113.82 | .00 | .00 | .00 | .00 | 9,196,113.82 |
| Working Capital Revolving Fund | 1,076,354.93 | 437,801.41 | .00 | 920,087.40 | 34,709.05 | 559,359.89 |
| GRAND TOTALS | 451,788,573.27 | 289,513,516.11 | 47,033,866.74 | 394,750,160.21 | 47,033,866.74 | 346,551,929.17 |

Water Pollution Control Bonds

| | |
|--|-------------------|
| Total Amount Authorized | \$ 150,000,000.00 |
| Issued and Outstanding December 31, 1980 | \$ 63,200,000.00 |

| Series | Maturity | Interest Dates | Interest Rate | Outstanding December 31, 1980 |
|--------|-----------|-----------------------|----------------|----------------------------------|
| A-72 | 1973-1997 | June 1, Dec. 1 | 5% to 6% | \$ 15,585,000.00 |
| A-74 | 1975-1999 | Feb. 1, Aug. 1 | 5% to 5.60% | \$ 6,825,000.00 |
| B-74 | 1975-1995 | June 1, Dec. 1 | 5% to 5.75% | \$ 12,160,000.00 |
| A-77 | 1978-1997 | April 1, Oct. 1 | 3.50% to 5.50% | \$ 28,630,000.00 |

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|---|
| <p>BULK RATE U. S. Postage Paid Jefferson City, Mo. Permit No. 55</p> |
|---|

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI